

Responsible Mining Policy

Lundin Mining Corporation (LMC) is committed to Responsible Mining. We view transparent and sustainable practices as central to being a successful base metals-focused producer. Our reputation as a good corporate citizen is vital to the long-term success of the business, and we seek to create enduring relationships and shared value with our local communities and our stakeholders. We conduct our business responsibly by adhering to the following principles:

- 1 We are resolute in our effort to achieve zero harm. We strive to ensure the health and safety of our employees and contractors is first and foremost in everything we do. As a leader in health and safety we promote the well-being of people in our host communities.
- 2 We conduct our business activities ethically and transparently, in accordance with the company's Code of Conduct and Ethical Values Policy.
- 3 We strive to meet or exceed legal requirements in fulfilling the commitments of this policy.
- 4 We aim to design, develop and operate our facilities to minimize their overall environmental impact and take into account their eventual closure. We efficiently use water, energy and other resources, and responsibly manage wastes. We contribute to the conservation of biodiversity by promoting research, partnerships and responsible land management practices.
- 5 We assess the risks and impacts of our operations and integrate these considerations into our planning and operational decision-making processes. We strive for continuous improvement in our health, safety, environmental and community performance.
- 6 We are accountable to our stakeholders. We engage with host communities early and throughout the life cycle of projects to understand their expectations and to develop relationships based on mutual trust.
- 7 We provide training to assist with meeting our Responsible Mining objectives. We empower our employees and contractors to do the right thing, and we expect everyone to act responsibly.
- 8 We work closely with host communities and our partners to provide lasting benefits in the form of self-sustaining programs and other initiatives that enhance the quality of life where we operate.
- 9 We treat people with dignity and we respect human rights as set forth in the United Nations Universal Declaration of Human Rights.
- 10 We respect and take into consideration the rights, interests, concerns, traditional land uses and cultural activities of Indigenous peoples within our sphere of influence.
- 11 We develop and implement corporate governance processes to underwrite our Responsible Mining commitments.
- 12 We monitor and measure our performance against the principles of this policy, and we publicly report our progress.

For more detail on how we implement the commitments of this Policy, see Lundin's Responsible Mining Framework, available on our website at www.lundinmining.com.



Paul Conibear

President and CEO

For and on behalf of the Board

May 2015